



Press release

For immediate release

Bafang joins the WFSGI and gains access to its global exchange platform and network of leading brands in the sports industry

Suzhou, PRC, June, 2nd 2020 – Bafang, one of the leading manufacturers of e-mobility components and complete drive systems, has recently joined the ‘World Federation of the Sporting Goods Industry’.

The WFSGI, located near Bern / Switzerland, is an independent non-profit association, founded and run by companies and brands from the world of sport: manufacturers, suppliers, retailers, national/regional associations, industry and trade associations, and other members of the sporting goods industry.

Jack Brandsen, GM Bafang Europe, adds more details: “Bafang’s membership with the authoritative body for the global sports industry shall underline Bafang’s commitment to worldwide free trade and fair cooperation of otherwise competing companies, for the benefit of all market participants and thus also for the benefit of the end consumer.

It will also offer best in class access to a global exchange platform and network of leading brands in the bicycle, LEV, and parts industry, including active lobbying via the WFSGI on topics like industry practice, standards, principles, and methods to improve the quality of sporting goods production.

In light of global sports events regulations, the WFSGI, officially recognized by the International Olympic Committee (IOC) as the industry representative within the Olympic Family, is also the connecting link to international sports organizations and federations. For the near future, this becomes relevant for Bafang’s sponsoring activities in cooperation with professional teams and athletes.”

About WFSGI: <https://www.wfsgi.org>



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About BAFANG: www.bafang-e.com

Bafang, one of the leading manufacturers of e-mobility components and complete e-drive systems, has been developing components and complete systems for electric vehicles since 2003. Bafang is listed on the Shanghai Stock Exchange (603489.SS).

The company focuses on all global e-mobility trends of the future: be it as an individual e-bike, e-scooter, or for public bike sharing schemes. Bafang employs about 500 staff worldwide in five locations. The head office, development and manufacturing center is based in Suzhou, near Shanghai.

Bafang has Sales and Service Centers in the Netherlands, in the USA, and in Germany. The newly opened factory in Poland will focus on production of mid motor systems for the European markets.

This release is issued by Bafang Electric (Suzhou) Co., Ltd. which retains the ultimate responsibility for the content.