

## Press release

For immediate release

# Bafang continues to grow - at its new, larger location in Germany

**Following the official renaming of the German subsidiary as "Bafang Electric GmbH", Bafang continues its ongoing success story in the German market. An extended range of tasks and planned activity, plus additional new personnel, make the move to much larger company facilities in October 2020 now essential.**

Hövelhof, October 20<sup>th</sup> 2020: Bafang, one of the world's leading manufacturers of e-mobility components and complete drive systems, is moving its German branch to a new location during the course of October 2020, to Hövelhof (near Paderborn / North Rhine-Westphalia), only a few kilometers south of the previous address, but with considerably more space.



New location of Bafang Electric GmbH in Hövelhof; Photo: Bafang

Until now, the sales department for the DACH region, the technical service department and warehouse had occupied premises with a total floorspace of 250m<sup>2</sup>. At the new 650m<sup>2</sup>+ location, however, 260m<sup>2</sup> of office space are available, including a 100m<sup>2</sup> training room for up to 25 people. In addition, there is ample storage space (225m<sup>2</sup>) and a further 170m<sup>2</sup> for the service workshop and the new test laboratory.

The installation of the testing facilities, in particular, demonstrates how critical the European pedelec market is for the Suzhou-based company, especially the German sector: Germany is by far the most significant and biggest e-bike market. Therefore, close proximity to existing and new customers - bicycle manufacturers - is just as important for Bafang as the opportunity to closely follow market developments and the emergence of new e-bike technologies, and to help shape them. The Chinese company has recently become a member of the bike and e-bike industry association, Zweirad-Industrie-Verband (ZIV), showing its commitment to being an integral part of the European e-bike industry's landscape.

"We are looking forward to be working out of a modern building in an optimally developed industrial park. It is the ideal base for being an active participant in the ever-growing pedelec market. In addition, it is conveniently located, only 4 kilometers from the motorway," a Bafang spokesperson says, adding that "close to the customer" will be more than just a slogan for Bafang in the future.

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**About BAFANG:**

Bafang, one of the leading manufacturers of e-mobility components and complete e-drive systems, has been developing components and complete systems for electric vehicles since 2003. Bafang is listed on the Shanghai Stock Exchange (603489.SS).

The company focuses on all global e-mobility trends of the future: be it as an individual e-bike, e-scooter, or for public bike sharing schemes. Bafang employs about 700 staff worldwide in five locations. The head office, development and manufacturing center is based in Suzhou, near Shanghai.

Bafang has Sales and Service Centers in the Netherlands, in the USA, in Germany, in Japan and in Taiwan, China. The newly opened factory in Poland will focus on production of mid motor systems for the European markets.

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